



EMPLOYEE BENEFITS LTD.

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DO YOU HAVE MEDICAL EXPENSES?

ARE YOU SELF EMPLOYED?

You Need a Health and Welfare Trust!

If you are self employed, incorporated or not, Canadian tax law allows your company to create a Health and Welfare Trust to pay for any medical expenses. Using a Trust makes any medical expenses a deductible business expense, and is non-taxable to you personally. Stop paying for medical expenses with after tax dollars.

HOW DOES IT WORK?

MR. SMITH IS A PROFESSIONAL AND HAS AN INCORPORATED BUSINESS. HE IS MARRIED WITH TWO DEPENDENT CHILDREN. DURING THE YEAR, HIS FAMILY INCURRED MEDICAL EXPENSES OF \$3000 FOR SPEECH THERAPY, PRESCRIPTIONS AND DENTAL CARE.

PRIOR TO HAVING A HEALTH AND WELFARE TRUST, HIS MEDICAL EXPENSE OF \$3000 ACTUALLY COST HIM \$5300.

**MR. SMITHS COMPANY PAID HIM \$5300
MR. SMITH PAYS 43.7% INCOME TAX ON THIS EARNINGS OR \$2300
MR. SMITH HAS \$3000 LEFT OVER, AFTER TAX, TO PAY HIS MEDICAL BILLS.**

BY CREATING A HEALTH AND WELFARE TRUST, MR. SMITH'S \$3000 MEDICAL EXPENSE ONLY COST HIM \$3300.

**MR. SMITHS COMPANY PAYS THE HEALTH AND WELFARE TRUST \$3300
THE TRUST WITHHOLDS A 10% ADMINISTRATION FEE OF \$300
THE TRUST PAYS MR. SMITHS MEDICAL EXPENSES OF \$3000 USING BEFORE TAX DOLLARS.**

MR. SMITH JUST SAVED **\$2,000** OR **38%** ON HIS MEDICAL EXPENSES!

Frequently Asked Questions

Q: Is a Health and welfare trust like insurance?

A: *No, a Health and Welfare trust is not an insurance plan, there are no monthly premiums to pay. If you do not have any medical expense there is no cost. If you already have a private insurance plan you can use your Health and Welfare Trust to make those insurance premiums deductible!*

Q: Do I have to take a medical exam to qualify?

A: *No medical exam will ever be required; as long as you are self employed you qualify for a Health and Welfare Trust, regardless of your medical history.*

Q: What is covered?

A: *Almost any medical expense is eligible; the Income Tax Act is very broad in what it considers a medical expense. See the attached list of sample expenses for more information.*

Q: What does it cost me?

A: *Creating the legal framework of the Trust entity bears a onetime fee of \$200.00, this charge is deductible as a business expense.*

Q: Are there any ongoing costs?

A: *Each time you submit a claim there is a 10% claims processing fee. If you do not submit any claims, there is no fee.*

Q: Why haven't I heard of this before?

A: *Health and welfare trusts have been relatively low key, most of the public don't know about them because they are not mass marketed by big companies. Health and Welfare Trusts have traditionally been used by the financially savvy elite. It is time every small business in Canada started to take advantage of the savings of Health and Welfare Trusts.*

How do I find out more?

Call: **Robert Reynolds**



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Toll Free: 1-888-592-4614